

Section Cover Page

2014-06-24

Section 00 61 90
Security for Payment of Claims

Use this Section to specify security for payment of claims. Normally specify security for payment of claims when estimated contract cost is \$100,000.00 or greater.

This Master Specification Section contains:

- .1 This Cover Sheet
- .2 Specification Section Text:
 - .1 Security for Payment of Claims
- .3 Labour and Material Payment Bond form (Document 00 61 90B-A eForm)

Editing: Use this Section as is, do not modify in any way.

Always include Document 00 61 90B-A eForm as an appendix to this Section.

1. SECURITY FOR PAYMENT OF CLAIMS

- .1 Contractor shall provide security for payment to claimants for labour and material used or reasonably required for use in the performance of the Contract. Such security shall be in the form of a Labour and Material Payment Bond for 50% of the Contract Price.
- .2 Bond shall be the Province's standard form of Labour and Material Payment Bond, Document 00 61 90B-A, latest edition, a copy of which is appended hereto. An electronically fillable version can be downloaded from:
http://www.infrastructure.alberta.ca/Content/docType486/Production/00_61_90B-A_eForm.pdf
- .3 Bond shall be issued by a duly incorporated surety company authorized to transact business of suretyship in the Province of Alberta.
- .4 Submit bond to the Province within 15 days after date of issuance of Letter of Acceptance of bid.
- .5 Post a copy of the Labour and Material Payment Bond at the Place of the Work, as specified in Section 00 73 90.

END OF SECTION